

City of McAllen, Texas

City of McAllen Tax Increment Reinvestment Zone Number One (the “Zone”)

Board of Directors’ Annual Meeting

AGENDA

Wednesday, June 1, 2022

at 1:00 p.m. CST

Chase Tower Building

200 South 10th Street - Suite 1700

McAllen, TX 78501

NOTICE: At any time during the meeting, the Board of Directors may retire to Executive Session under Texas Government Code 551.071(2) to confer with its legal counsel on any subject matter on this agenda in which the duty of the attorney to the City Commission under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code. Further, at any time during the course of this meeting, the Board of Directors may retire to Executive Session to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more of the exceptions to the Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.

1. Call to Order and Roll Call;
2. Proof of Quorum;
3. Citizens to be Heard;
Note: Citizens’ comments will be limited to 3 minutes per person.
4. Discussion and action on approval of minutes from the following TIRZ Board of Directors’ meeting:
 - a. December 20, 2021;
5. Receive briefing from Developer on the status of projects within the Zone;
6. Discussion and possible action on coordination with Hidalgo County Appraisal District regarding confirmation that the real property (54.535 acres and 95.465 acres) that was added to the Project in First Amended Project and Finance Plan, is included in the City of McAllen Tax Increment Reinvestment Zone Number One, and the value thereof should be calculated in the Tax Increment for the Zone;
7. Discussion and possible action on the following Reimbursement Request submitted by Developer for the Tres Lagos Project, and payable as follows:
 - a. Request #35 in an amount not to exceed \$4,640,505.22, which is payable from future TIRZ Funds; and
 - b. Request #36 in an amount not to exceed \$1,996,848.40, which is payable from future TIRZ Funds;
8. New Business; and
9. Motion to Adjourn.

<u>Disability Access Information:</u> This meeting is wheelchair accessible. The accessible entrance is located in front of the main entrance.
